

RESOLUTION FIXING THE TAX LEVY IN  
STEWART COUNTY, TENNESSEE  
FOR THE YEAR BEGINNING JULY 1, 2026

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Stewart County, Tennessee, assembled in regular session on this 1<sup>st</sup> day of June 2026, that the new certified tax rate calculation for 2026 has been adopted as the actual combined property tax rate for Stewart County, Tennessee for the year beginning July 1, 2026 shall be \$1.4862 on each \$100.00 of taxable property, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

FUND	RATE
County General	\$ 1.1269
Highway/Public Works	\$ 0.0729
General Purpose School	\$ 0.0378
General Debt Service	\$ 0.0649
General Capital Projects	\$ 0.1396
Education Capital Projects	\$ 0.0441
 Total	 <u>\$ 1.4862</u>

SECTION 2. BE IT FURTHER RESOLVED that there is hereby levied a gross receipts tax as provided by law. The proceeds of the gross receipts tax herein levied shall accrue \$36,600 to the General Purpose School Fund and the remainder to the County General Fund.

SECTION 3. BE IT FURTHER RESOLVED that State Revenue Sharing – TVA funds shall accrue \$1,425,000 to the General Purpose School Fund, \$117,000 to the Highway Fund and the remainder to the County General Fund.

SECTION 4. BE IT FURTHER RESOLVED, the Bureau of Land Management payments shall accrue 64.28% to the County General Fund, 35.24% to the General Debt Service Fund and 0.48% to the General Capital Projects Fund.

SECTION 5. BE IT FURTHER RESOLVED that 50% of the county portion of the sales tax be distributed to the General Purpose School Fund. The remaining 50% of the county portion of the sales tax will be distributed 25% to the County General Fund and 25% to the Debt Service Fund.

SECTION 6. BE IT FURTHER RESOLVED that payments made in FY 2026-2027 under the Secure Rural Schools and Community Self-Determination Act shall be distributed to the General Purpose School Fund.

SECTION 7. BE IT FURTHER RESOLVED that the General Purpose School Fund shall make contributions to the General Debt Service Fund in FY 2026-2027 per the agreed upon schedules between the County and the School for school-related debt issuances. Further, the annual debt contribution payment owed by the General Purpose School Fund to the General Debt Service Fund shall now be \$15,000; however, for FY 2026-2027, that contribution shall be waived and those monies in the amount of \$15,000 will be retained by the General Purpose School Fund.

SECTION 8. BE IT FURTHER RESOLVED that all resolutions of the Board of County Commissioners of Stewart County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 9. BE IT FURTHER RESOLVED that this resolution takes effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 1<sup>st</sup> day of June 2026 by the Stewart County Commission in Regular Session.

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Certified by the Stewart County Court Clerk